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Great Harvest Maeta Group Holdings Limited
榮 豐 聯 合 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3683)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group expects to record a consolidated loss for the year ended 31 March 2020 as compared with a consolidated profit for the year ended 31 March 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 March 2020, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group expects to record a consolidated loss for the year ended 31 March 2020 as compared with a consolidated profit for the year ended 31 March 2019. Such consolidated loss was mainly attributable to a reduction of the Group’s revenue and an addition of impairment loss of the Group’s vessels due to an adverse impact on dry bulk marine transportation market and charter rate of vessel under chain reaction of an outbreak and rapid spread of the novel coronavirus (COVID-19).

The Group will continue to monitor closely the impact of the above events and its exposure to the risks and uncertainties in connection therewith. By adhering to its prudent approach, the Group will continue to adopt flexible strategies to cope with market volatility.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year ended 31 March 2020 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to possible amendments and adjustments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 March 2020 which is expected to be published by 29th June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 19 June 2020

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.